

Capital Construction Fund Interest Rate Applied to Tax Due on Non-Qualified Withdrawals

Year of Non Qualified Withdrawal	To Tax Due** for Each Year Since Deposit	Year of Non Qualified Withdrawal	To Tax Due** for Each Year Since Deposit
1970	8.00%	2003	3.21%
1971	8.00%	2004	3.73%
1972	6.46%	2005	4.40%
1973	6.45%	2006	5.16%
1974	7.46%	2007	4.82%
1975	8.47%	2008	3.04%
1976	8.44%	2009	2.39%
1977	7.93%	2010	2.10%
1978	7.61%	2011	1.65%
1979	9.03%	2012	0.83%
1980	10.36%	2013	1.27%
1981	12.41%	2014	1.78%
1982	15.41%	2015	1.66%
1983	14.25%	2016	1.45%
1984	11.39%	2017	2.08%
1985	13.32%	2018	2.99%
1986	11.09%	2019	2.12%
1987	8.00%	2020	0.58%
1988	8.57%	2021	0.93%
1989	9.18%	2022	3.26%
1990	9.28%	2023	***
1991	9.10%		
1992	8.07%		
1993	6.73%		
1994	5.62%		
1995	7.18%		
1996	6.93%*		
1997	6.70%*		
1998	6.78%		
1999	5.97%		
2000	6.76%		
2001	4.97%		
2002	4.20%		

*Corrected on 10/28/96 from 7.02%

**See IRS Publication 595 for special instructions to calculate the penalty rate of tax on Non Qualified withdrawals. Interest paid with tax on Non Qualified withdrawals is defined as business interest expense.

*** Interest rate will be published in January 2024

https://www.treasurydirect.gov/govt/rates/tcir/tcir_fy2020_opdirannual.htm