



Coastal Villages Region Fund

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July 17, 2024

via email : stephanie.warpinski@noaa.gov

The Honorable Gina M. Raimondo
Secretary of Commerce
U.S. Department of Commerce
Herbert Clark Hoover Building
1401 Constitution Avenue, N.W.
Washington, D.C. 20230

The Honorable Julie Sande
Commissioner
State of Alaska
Department of Commerce, Community and
Economic Development
Juneau, Alaska 99811-0800

Re: Annual Statement of Compliance for 2023 Investments - 16 U.S.C. 1855(i)(1)(E)(v)

Dear Secretary Raimondo and Commissioner Sande:

Please accept this letter as Coastal Villages Region Fund's (CVRF) annual statement of compliance with respect to investments made by CVRF in 2023 as required by section 305(i)(1)(E)(v) of the Magnuson-Stevens Fishery Conservation and Management Act (16 U.S.C. § 1855(i)(1)(E)(v)) and by Resolution 2014-02 of the Western Alaska Community Development Association (WACDA).

CVRF has reviewed its 2023 investments to determine whether they were: (A) fisheries-related or a past practice; or (B) other/matching/not fisheries-related. In conducting this review, CVRF relied on the definitions of the terms "investments," "fisheries-related" and "past practices" provided in WACDA Resolution 2014-02.

It our review, CVRF has determined that 94.15% of its investments in 2023 were "fisheries-related" or "past practice" related, while 5.85% were considered "non-fisheries". CVRF therefore exceeded the threshold requirement – 80% for "fisheries-related" and "past practice" investments – required in clause (iv) of section 305(i)(1)(E) of the Magnuson-Stevens Act (16 U.S.C. 1855(i)(1)(E)(iv)).

The Board of Directors has approved this Statement of Compliance for its 2023 investments (as required by 16 U.S.C. 1855(i)(1)(E)(v) and by section 8 of WACDA Resolution 2014-02) for signature by CVRF's Chief Executive Officer and for submission to the U.S. Secretary of Commerce and State of Alaska.

Sincerely,

Eric Deakin
Chief Executive Officer
Coastal Villages Region Fund